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ACBS INSURANCE SERVICES

NEWSLETTER

PUBLISHED BY ACBS INSURANCE SERVICES
"OUR CUSTOMERS ARE AT THE HEART OF EVERYTHING WE DO!"
WWW.ACBSINSURANCESERVICES.COM



At ACBS Insurance Services, we are a nationally recognized independent insurance agency dedicated to providing unbiased assistance and support to seniors and their families in selecting Medicare insurance plan options that best suit their needs and budget.

Our mission is to bring peace of mind to those entering retirement by simplifying the complex and often confusing process of securing quality, affordable healthcare. We understand that the array of healthcare options available through Medicare can be overwhelming, and the importance of adhering to specific periods and enrollment windows to retain crucial benefits cannot be overstated. Seeing a gap in the insurance industry, ACBS Insurance Services was founded to offer a higher standard of service. As an independent agency representing a wide range of Medicare insurance plan options across the United States, we provide impartial guidance to help clients choose the most appropriate coverage tailored to their unique situations. We ensure our clients are well-informed and confident in their healthcare decisions through education, professional qualifications, and market analysis.

Our independence means our loyalty lies solely with our clients, not any insurance company. Our goal is to empower individuals with the knowledge they need to make the best healthcare choices. We serve as a dedicated point of contact and advocate, guiding our clients through every step of the enrollment process and continually reassessing their coverage to adapt to changing needs, ensuring they always have the best possible insurance fit.

You Are Invited to Our Open House

We are having a meet and greet each other at our new location. We would love for you to meet all the Atlantic Coast Brokerage Services "ACBS" Team members, formally Gardner and Company and Secure Choices Insurance Services.

On Friday, February 21st, between 4 pm and 7 pm, we will give tours of our new offices and serve drinks and hors d'oeuvres.

If you want to attend the open house, please RSVP by contacting 904-242-8893 or scleveland@acbs-llc.com.

Location: 6271 Dupont Station Ct. E
Jacksonville, FL. 32217
in the "Metro South Executive Park" Complex.
Enter and bear to the right in the back.



ACBS INSURANCE SERVICES



Open Enrollment Period

Thank you for being patient with us during the Annual Enrollment Period. We are now in the Open Enrollment Period, which started January 1st and ends March 31st, 2025. Medicare Advantage Plan Members can make one change during this time, with the effective date being the first of the month following the application submission date. If you or your friends would like to explore other options, give us a call at 904-463-1724 or 904-737-3636.

Part A in 2025 includes:

- A \$1,676 deductible per benefit period days 0 to 60.
- \$419 for hospital stay days 61 to 90.
- \$838 per lifetime reserve day for hospital stay day 91 onward, up to a maximum of 60 lifetime reserve days.

If a person stays in a skilled nursing facility, you will need to pay:

- \$0 for the first 20 days per benefit period.
- \$209.50 for days 21 to 100.
- the full costs starting on day 101.

Part B in 2025 includes:

- The Medicare Part B deductible for 2025 is \$257.
- The coinsurance is the amount a person will pay for the service after they have paid the deductible. Medicare Part B pays 80% of the cost of the service, while the individual pays the remaining 20%. If the doctor does not accept Medicare assignment, you will also owe excess charges “capped at 15%”.

| Individual yearly income | Joint yearly income | Monthly premium |
|------------------------------------|------------------------------------|-----------------|
| less than or equal to \$106,000 | less than or equal to \$212,000 | \$185 |
| \$106,000 to \$133,000 | \$212,000 to \$266,000 | \$259 |
| \$133,000 to \$167,000 | \$266,000 to \$334,000 | \$370 |
| \$167,000 to \$200,000 | \$334,000 to \$400,000 | \$480.90 |
| \$200,000 to \$500,000 | \$400,000 to \$750,000 | \$591.90 |
| Greater than or equal to \$500,000 | greater than or equal to \$750,000 | \$628.90 |



2025 Medicare Part D – Prescription Plans

Annual deductible: You pay 100% of their gross covered prescription drug costs until the maximum deductible of \$0 up to \$590 for 2025 is met.

Initial Coverage Stage: You, the enrollee, pay up to 25% coinsurance OR a dollar amount Co-Pay for covered Part D drugs. This phase ends when you have reached the annual OOP threshold of \$2,000 for 2025.

Catastrophic: You, the enrollee, pay NO cost sharing for covered Part D drugs.

If separate from your Medicare Supplement, your prescription plan will have a monthly premium. Usually, no premium is included in a Medicare Advantage Plan. There is an additional higher premium if your income is above:

| Individual yearly income | Joint yearly income | Monthly premium |
|------------------------------------|------------------------------------|-------------------------------|
| less than or equal to \$106,000 | less than or equal to \$212,000 | the plan premium only |
| \$106,000 to \$133,000 | \$212,000 to \$266,000 | the plan premium plus \$13.70 |
| \$133,000 to \$167,000 | \$266,000 to \$334,000 | the plan premium plus \$35.30 |
| \$167,000 to \$200,000 | \$334,000 to \$400,000 | the plan premium plus \$57 |
| \$200,000 to \$500,000 | \$400,000 to \$750,000 | the plan premium plus \$78.60 |
| greater than or equal to \$500,000 | greater than or equal to \$750,000 | the plan premium plus \$85.80 |

Beginning January 1, 2025, each Medicare prescription drug plan, including Medicare Advantage plans with drug prescription programs, must offer patients the option to pay for their out-of-pocket prescription costs in monthly installments, with a monthly spending limit. Medicare recipients must sign up for this option through their insurance plan.



ARE YOU TIRED OF PAYING ALL THOSE TAXES

A MYGA is a contract between the purchaser and an insurance company. In this agreement, the purchaser provides a certain amount to the company, for which they receive a fixed growth rate for a set number of years. Due to its fixed growth rate, MYGA stands out from other annuities.

While some annuities fluctuate with market conditions, an MYGA offers stability with a predetermined growth rate, making it a unique choice for many considering retirement options. This distinction provides clarity when weighing the advantages of various annuity products.

Tax deferral is a straightforward concept: you postpone paying taxes on your earnings until later, often when you withdraw the funds. Instead of taking out taxes each year on the growth of your funds, tax deferral lets those earnings compound, often leading to a more substantial total amount.

When this concept is applied to an MYGA, this annuity benefits from tax deferral. Money placed in a MYGA grows at a fixed rate of 5%. Your earnings stay within the annuity yearly, allowing for consistent and complete growth.

When you put your money into a traditional account, you often face annual taxes on the earnings it generates. Therefore, a portion of those earnings are reduced yearly due to taxes, diminishing growth over time.

Conversely, as seen in an MYGA, tax-deferred growth does not tax your earnings immediately. Instead, your earnings continue to grow yearly, unaffected by tax deductions. This approach allows for more considerable growth.

Helpful Information

- Medicare 1-800-633-4227
<https://www.medicare.gov/>
- Social Security 1-800-772-1213
<https://www.ssa.gov/>
- Medicaid 1-866-762-2237
www.myflorida.com/accessflorida
- Patient Assistance Program
<http://www.rxassist.org>
- Elder Source 904-391-6100
<https://myeldersource.org>

From the Desk of Karen Ansell



I am retiring at the end of February to focus on family commitments. It has been a true privilege to work with talented colleagues and serve wonderful clients like you. Thank you for the support and memorable experiences. I wish you all continued success, health and happiness.

For assistance please contact the team at 904-242-8893



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- Schedule a free seminar,
- Ask a question or make an appointment

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If you have time, please go to Google and leave a review.

6271 Dupont Station Ct. E. Jacksonville, 32217 Phone: 904-737-3636 or 904-242-8893.

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